



GLOBAL MASTERS FUND LIMITED

27 October 2017

The Manager
Company Announcements Office
Australian Securities Exchange Ltd
Exchange Centre
Level 6, 20 Bridge Street
SYDNEY NSW 2000

Dear Sir

Results of Annual General Meeting held on 27 October 2017

In accordance with Listing Rule 3.13.2 we advise that the results of the Annual General Meeting of the Company held today are:

- Item No. 1: Resolution to adopt the Directors Remuneration Report was carried on a show of hands
- Item No. 2: Resolution to increase Annual Limit of Aggregate Directors' Remuneration carried on a show of hands
- Item No. 3: Resolution to re-elect Jonathan Addison as a Director carried on a show of hands
- Item No. 4: Resolution to elect Murray d'Almeida as a Director carried on a show of hands
- Item No. 5: Resolution to appoint WPIAS Pty Ltd as Auditor of the Company carried on a show of hands
- Item No 6: This Spill Resolution did not take place because more the 75 % votes were in favour of the Directors Remuneration Report. However, the proxy votes received for this Resolution are shown below.

In accordance with Section 251AA of the Corporations Law, we advise details of the total number of proxy votes exercisable in relation to each resolution:

Resolution No.	Total proxies "for"	Total proxies "against"	Total proxy votes "abstaining"	Total proxy votes "discretionary"
1	305,882	78,240	4,604,049	19,554
2	4,887,001	97,570	5,554	17,600
3	4,941,248	34,873	1,256	35,348
4	4,931,761	41,432	1,256	38,276
5	4,946,135	24,970	5,500	36,120
6	24,113	324,739	4,611,549	47,324

Yours sincerely

Brian Jones
Company Secretary

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