



# GLOBAL MASTERS FUND LIMITED

ABN 84 109 047 618

## Chairman's Address – Extraordinary General Meeting

**Monday 24 January 2022**

Fellow Shareholders, Ladies and Gentlemen, as you are no doubt aware the purpose of this meeting is to consider entering into a Replacement Management Services Agreement.

Global Masters Fund has had a management agreement in place with EC Pohl & Co since May 2017 particularly to manage the active investments of the Company. EC Pohl & Co has also provided portfolio administration of the passive investments since 2012. The initial term of the existing agreement expires on 16 May 2022 and, in accordance with ASX's expectations as outlined in ASX Guidance Note 26, an extension of the Existing Agreement will require the approval of the Company's Shareholders.

The support of EC Pohl & Co has been tremendously important in the execution of the Company's strategy and the operations of the business which is why the independent Board members unanimously recommend that Shareholders vote in favour of the resolution to be put forward in today's meeting.

Murray d'Almeida

Chairman

24 January 2022