



GLOBAL MASTERS FUND LIMITED

ABN 84 109 047 618

Mission:

Creating Shareholder wealth over the medium to long-term through investments in a global portfolio of listed sustainable quality growth companies.

CORPORATE VALUES

The Board of Global Masters Fund Limited (“GFL”, “the Company”) realise that to deliver on the Company’s mission there needs to be guiding principles that set expectations of the interactions with Investors, suppliers and the broader community. Our corporate values are based on those of the Manager and have been developed to amplify our Code of Conduct and generate a sustainable business culture producing stakeholder value over the long term.

Beliefs and process first and foremost

Our beliefs and process guide everything we do. Our commitment to the investment philosophy and the process followed to implement this is the key driver of investment returns. Our belief is that investing in high quality sustainable business franchises that have the ability to generate predictable, above average economic returns will produce superior investment performance.

Sleeping well before eating well

We are a highly ethical organisation and our integrity is paramount. We are relentlessly transparent. We do this because there’s simply no other way we can deliver on our promises. It takes a lifetime to build a reputation and a day to destroy it, without the trust from Shareholders and the Community we do not exist.

A genuine long-term approach

We believe in nurturing strong relationships in every part of our business – with our shareholders, suppliers, between colleagues and with our portfolio organisations – because in order to deliver sustainable superior returns to our shareholders we need to think long term.

Demystifying LIC Investing

The stock market can be a formidable labyrinth for untrained investors. We believe LIC’s offer a strategic way to grow wealth in a risk-sensitive way. We will share information to encourage better investment decisions. We will be transparent in our results and performance. We will keep our reporting informative and simple to understand.