



GLOBAL MASTERS FUND LIMITED

30 October 2017

Company Announcements Office
ASX Ltd, Exchange Centre
Level 6, 20 Bridge Street
SYDNEY NSW 2000

Entitlement Offer – Results of Rights Issue and the take up of Shortfall

Dear Shareholders

The number of rights taken up by existing shareholders in the Renounceable Rights Issue was 1,646,110.

The remaining balance of 498,453 rights (undersubscription) are with the sole lead arranger of the shortfall placement for Global Masters Fund Limited – Taylor Collison. An indicative timetable shows DvP settlement date as Friday 3 November 2017.

Yours faithfully

Global Masters Fund Limited

Brian Jones
Company Secretary

Global Masters Fund Limited
ABN 84 109 047 618
Tel: +61 1300 552 660
Fax: +61 2 8815 5401
Email: brianj@rothsay.com.au
www.globalmastersfund.com.au

Level 1
12 O'Connell Street
Sydney NSW 2000
Australia